

Independent Assurance Statement

The Management and Board of Directors
Hindustan Unilever Foundation
Mumbai, India

Independent Assurance Statement to Hindustan Unilever Foundation on Key Performance Indicators (KPIs) for projects under the 'Water for Public Good' program for FY 2024-25

Introduction and objective of engagement

Hindustan Unilever Foundation ('HUF'), a CSR initiative of Hindustan Unilever Limited ('HUL') works in partnership with Program Implementation Agencies ('PIA', as listed in Appendix I) to implement 'Water for Public Good' program. The core constituents of the HUF's work are building convergent approaches to science led planning into water resources augmentation, promotion of democratization of water governance via citizen-led institutions, helping empowerment of local village institutions to improve and manage their water resources and catalyse behaviour change among farmers to adopt judicious water-use practices. The Foundation reports the outcomes of its program performance through annual and cumulative Key Performance Indicator ('KPI') values as listed in Appendix II.

BDO India Services Private Limited ('BDO India') was engaged by HUF to provide independent limited assurance on these KPIs (as listed in Appendix II) for financial year 2024-25.

Hindustan Unilever Foundation's responsibilities

HUF's management is responsible for selecting the Criteria, defining the specific KPIs (as listed in Appendix II), also referred to as the 'Subject Matter Information', as per HUF's Standard Operating Procedure (SOP) pertaining to various community initiatives ('Projects'), supported by co-funders and executed through various PIAs (as listed in Appendix I). The Subject Matter Information pertaining to the period from 1st April 2024 to 31st March 2025, to be disclosed in the 'Hindustan Unilever Foundation Annual Report 2025-26' (the 'Report') for the year ended 31st March 2026. This responsibility includes presenting the KPIs in all material respects and in accordance with the selected Criteria, establishing and maintaining adequate internal controls, and using assumptions for calculations that are relevant to the preparation of the Subject Matter Information, such that it is free from material misstatement.

Criteria applied by Hindustan Unilever Foundation

We were informed that HUF applied pre-defined Criteria, which were specifically designed for KPIs to be presented in the Report, and therefore the Subject Matter Information may not be suitable for other purpose. We were also informed that:

- HUF reports cumulative and collective KPI values on the basis of projects carried out in particular geography through respective PIAs wherein the project may or may not be solely supported by HUF through its finances. The reported KPI values are thus representative of the aggregated contribution of intervention supported by HUF and multiple co-funders who agreed to work with the PIA. HUF uses appropriate disclosure channels to inform this;
- The KPI values are presented in the report capturing individual and consolidated performance of the 14 projects implemented through different PIAs;
- Architecture of principles and SOPs are defined for each KPI (which were shared with us);
- The PIAs are encouraged to contextualize SOPs to suit their local needs, albeit with appropriate performance management systems and internal control frameworks that serve as the basis for their implementation and reporting on KPIs to HUF;
- Performance data against the KPIs submitted by respective PIAs are compiled and reviewed by HUF and thereafter represented for external independent assurance.

BDO India's responsibility

BDO India's responsibility, as agreed with the management of HUF, is to provide assurance on the KPIs as described in the 'Scope & boundary of assurance' section below. We do not accept or assume any responsibility for any other purpose or to any other person or organisation. Any reliance, a third party may place on the Report, is entirely at its own risk.

Assurance standard

We conducted our assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) - 'Limited' assurance criteria, as well as AccountAbility Assurance Standard (AA1000 AS v3) "Type 1 Moderate".

Scope & boundary of assurance

We have assured select KPIs pertaining to HUF's 'Water for Public Good' program for the period 1st April 2024 through 31st March 2025. The projects under the scope of assurance are listed in Appendix I and the KPIs under the scope of assurance are listed in Appendix II.

Assurance methodology

Our assurance process entails conducting procedures to gather evidence regarding adhering to assurance principles as well as the reliability of the reported KPIs covered in the assurance scope. We conducted reviews and verification of data collection, collation, and calculation methodologies. Our review process included:

- Desk review of data and information provided to us by HUF;
- Interactions with select external and internal stakeholders of PIAs through field visit, inclusive of communities, village level institutions and other relevant parties, whom we considered necessary for the purpose of our review through field visits of project districts/villages;
- Checked that the calculation methodologies have been correctly applied in accordance with the SOPs defined by HUF;
- Execution of audit trails of claims and data streams, on a selective test basis, to determine the level of accuracy in collection, transcription and aggregation processes followed.

We used our professional judgement as Assurance Provider, as well as applying criteria of materiality, for selection of samples from the project locations and Subject Matter Information for review and evidence gathering.

We have relied upon information, documents, records, and explanations provided by respective disclosing entity for the purpose of our review. Representations, supporting documentation and certain empirical estimates were provided by the representatives of HUF or PIAs for the selected samples subjected to review.

Limitations and exclusions:

There are inherent limitations in an assurance engagement, including, for example, the use of judgement and selective testing of data. Accordingly, there are possibilities that material misstatements in the Subject Matter Information may remain undetected.

Our assurance scope excludes:

- Data and information outside the defined reporting period (1st April 2024 through 31st March 2025);
- Review of the 'economic and/or financial performance indicators' included in the Annual Report or on which reporting is based;
- HUF's statements and claims related to any topic other than those listed in the 'Scope & boundary of assurance';
- HUF's statements that describe qualitative/quantitative assertions, expression of opinion, belief, inference, aspiration/targets, expectation, aim or future intention;
- HUF's compliance with regulations, acts, and guidelines with respect to various regulatory agencies and other legal matters.

Our observations

We have reviewed the key performance indicators for the reporting period from 1st April 2024 through 31st March 2025. The reported KPIs as listed in Appendix II, covered under the 'Scope and boundary of assurance', are fairly reliable.

Our conclusions

As per 'ISAE 3000 Revised' Limited Assurance:

Based on the procedure performed and evidence obtained as defined under the 'Assurance methodology', nothing has come to our attention that causes us not to believe that the KPIs (as listed in Appendix II) pertaining to various community initiatives ('Projects'), supported by co-funders and executed through various PIAs (as listed in Appendix I), are reported fairly, in all material respects as per defined Criteria.

As per AA1000AS - Type 1, Moderate Assurance:

Inclusivity - Our review has not revealed anything that would lead us to believe that the inclusivity criteria have not been applied for the key stakeholders for whom the Projects are intended. This is supported by the various stakeholder consultation and engagement mechanisms implemented across Projects.

Materiality - Our review has not revealed anything that would lead us to believe that the materiality criteria has not been applied in addressing the issues relevant to the stakeholders covered in the Projects. This is supported by program designing to address community needs across projects.

Responsiveness - Our review has not revealed anything that would lead us to believe that responsiveness to the stakeholder concerns has not been demonstrated. This is supported by the various stakeholder consultation and engagement mechanisms implemented across Projects.

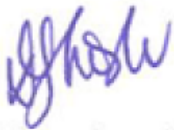
Impact - Our review has not revealed anything that would lead us to believe that the impact criteria have not been applied to the key stakeholders for whom the Projects are designed. This is supported by monitoring impact KPIs across Projects.

Our assurance team and independence

BDO India Services Private Limited is a professional services firm providing services in Advisory, Assurance, Tax, and Business Advisory Services, to both domestic and international organizations across industry sectors. Our non-financial assurance practitioners for this engagement are drawn from a dedicated Sustainability and ESG Team in the organization. This team is comprised of multidisciplinary professionals, with expertise across the domains of sustainability, global sustainability reporting standards and principles, and related assurance standards. This team has extensive experience in conducting independent assurance of sustainability data, systems, and processes across sectors and geographies. Our assurance team included professional with 'Lead Certified Sustainability Assurance Professional' (L-CSAP) from Accountability, which is an essential requirement for providing AA1000AS based assurance statement.

As an assurance provider, BDO India is required to comply with the independence requirements set out in the International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants. Our independence policies and procedures ensure compliance with the Code.

For and on behalf of BDO India Services Private Limited,



Dipankar Ghosh
Partner & Practice Leader | Sustainability & ESG
Business Advisory Services

Gurugram, Haryana
11 March 2026



AA1000
Licensed Report
000-594/V3-J6JQ8

Appendix - I (to be read as part of 'Scope and boundary of assurance')
Information of Projects and respective PIAs covered under the scope of Assurance

Sr. No.	Program Implementation Agency (PIA)	Project
1	ADS (Access Development Services)	Safeguarding Jal and Zameen for Small and Marginal farmers in Rajasthan
2	CIPT (Centers for International Projects)	Building a Water Efficient Agriculture Model Across Punjab
3	DSC (Development Support Centre)	Securing water through institution strengthening, community-led water recharge and conservation
4	PANI (People's Action for National Integration)	Developing Adaptive Capacity to Climate and Water Security Risks for small and marginal farmers in Eastern UP
5	PRADAN (Professional Assistance for Development Action)	Evergreen in the East (West Bengal)
6	PRADAN (Professional Assistance for Development Action)	Reviving ecological and economic outcomes for communities through rehabilitation of tank networks in Tamil Nadu
7	SIED (Sanjeevani Institute for Empowerment & Development)	Build Water Security and Income Security for small landholders, tribal farmers
8	SSP (Swayam Shikshan Prayog)	Marathwada District Transformation Model
9	SUVIDHA (Society for Upliftment of Villagers & Development of Himalayan Areas)	Augmenting Water Efficiency for a Resilient Farming Areas
10	TRIF (Transform Rural India)	Demonstrating Sustainable Water Security Models through MGNREGA and NRLM Convergence
11	VAAGDHARA	Water-use Optimization of Sustainable Agriculture in the Mahi River Basin
12	BAIF (BAIF Development Research Foundation)	Prabhat Water Program - Phase 2 Demonstrate pathways for NGOs around HUL's Factory locations to replicate successful learnings from Phase 1 of the Prabhat Water program and expand the program to 27 villages.
13	MYRADA (Mysore Resettlement and Development Agency)	Demonstrate pathways for NGOs around HUL's factory locations to replicate successful learnings on supply side water management from phase one of the Prabhat Water program and expand the program to 3 catchment areas
14	PSSS (Parmarth Samaj Sevi Sansthan)	Ensuring Water security through sufficiency and efficiency

**Appendix - II (to be read as part of 'Scope and boundary of assurance')
Key Performance Indicators (KPIs) under the Scope of Assurance**

- (a) - KPI values of FY 24-25 for 14 projects (as listed in Appendix I) - Assured by BDO India
 (b) - Cumulative and collective KPI values of HUF projects since inception in FY 2013-14 till FY 2023-24
 (c) - Cumulative and collective KPI values of HUF projects since inception in FY 2013-14 till FY 2024-25

Sr. No.	Key Performance Indicators	Unit	(a)	(b)	(c)
			Assured KPI Values of FY 2024 - 25	Cumulative & Collective KPI Values as reported by HUF (Till FY 2023-24)	Cumulative & Collective KPI Values as reported by HUF (Till FY 2024-25)
1	Water Potential				
1.1	Supply Side				
1.1.1	Water potential through the Project(s) - Due to rejuvenation of water bodies and/ or Due to new water harvesting and/ or Due to soil and water conservation measures (which has been subjected to monsoon rainfall)	Billion Liter	30.17	1,537.08	1,567.25
1.1.2	Water potential through the Project(s) - Due to rejuvenation of water bodies and/ or Due to new water harvesting and/ or Due to soil and water conservation measures (which are yet to be subjected to monsoon rainfall)	Billion Liter	9.92	230.57	240.49
1.2	Demand Side				
1.2.1	Water savings potential due to various management interventions adopted (Demand Side)	Billion Liter	591.91	2,144.78	2,736.69
2	Program based Performance Principle of "Benefits to the Community"				
2.1	Person Days Generated				
2.1.1	Person days generated due to the project works	Number	13,48,899	9,84,67,407	9,98,16,306
2.1.2	Person days generated due to enhanced water availability/ adoption of improved agriculture practices and/or allied activities	Number	51,43,664	2,02,66,251	2,54,09,915
2.2	Additional Agriculture and Biomass				
2.2.1	Additional annual Agricultural and Biomass Production achieved (due to improved availability of water and/ or due to improved agricultural practices)	Tonne	3,24,541	24,20,045	27,44,586

Note: The cumulative & collective KPI value from FY 2013-14 till FY 2023-24 are as provided by HUF and have been covered under previous external assurances conducted annually by HUF; these values have been relied upon in arriving at cumulative and collective KPI values till FY 2024-25. Assurance Statement for FY 2023-24 and before, can be accessed from HUF. All the above reported KPIs are from HUF supported projects with financial support from co-funders and are implemented in convergence & conjunction with other public and private agencies.